

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of revenue sources (other than Major Capital Projects) that are legally required to be spent for specific purposes. These Special Revenue Funds include the following:

| | |
|------------------------------------|-----------------------------------|
| Local Option Gas Tax Fund (LOGT) | \$ 765,000 |
| Discretionary Sales Tax Fund (DST) | 3,240,300 |
| Recreation Impact Fee Fund | 405,000 |
| Stormwater Utility Fund | 1,298,676 |
| Law Enforcement Forfeiture Fund | 11,500 |
| G.R.E.A.T. Program Fund | <u>10,000</u> |
| TOTAL | <u><u>\$ 5,730,476</u></u> |

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

LOCAL OPTION GAS TAX

The local option gas tax is a six-cent per gallon tax levied by Indian River County. The tax funds are distributed to participating cities within the County on a percentage basis determined by the City's population and amount of annual transportation-type expenditures. The funds can be used for payment of debt service on loans and bonds issued to finance acquisition and construction of roads, as well as road maintenance and signage.

High fuel costs and change in consumer driving pattern have contributed to the lower than projected revenues for FY 2005-06. The 2006-2007 allocation for the City of Sebastian is estimated at \$720,000. The estimate is based on area population and City's transportation expenditures.

LOCAL OPTION GAS TAX FUND REVENUE

Code: 120010

| Account <u>Number</u> | <u>Description</u> | <u>FY 02/03</u> <u>Actual</u> | <u>FY 03/04</u> <u>Actual</u> | <u>FY 04/05</u> <u>Actual</u> | <u>Amended</u> <u>FY 05/06</u> <u>Budget</u> | <u>FY 05/06</u> <u>Projected</u> | <u>FY 06/07</u> <u>Adopted</u> <u>Budget</u> |
|------------------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|--|-------------------------------------|--|
| TAXES | | | | | | | |
| 312400 | Local Option Gas Tax | 675,554 | 722,828 | 747,418 | 760,000 | 720,000 | 720,000 |
| TOTAL TAXES | | 675,554 | 722,828 | 747,418 | 760,000 | 720,000 | 720,000 |
| MISCELLANEOUS REVENUE | | | | | | | |
| 331900 | Federal Grant - FEMA | 0 | 13,426 | 113,102 | 0 | 0 | 0 |
| 331902 | Federal Grant - FHWA | 0 | 0 | 28,425 | 0 | 0 | 0 |
| 334100 | State Grant - DCA | 0 | 746 | 6,207 | 0 | 0 | 0 |
| 334492 | FDOT Lighting Agreement | 1,755 | 6,914 | 16,036 | 0 | 0 | 0 |
| 361100 | Interest Income | (406) | 0 | 2,902 | 0 | 9,000 | 10,000 |
| 361105 | SBA Interest Earnings | 11,168 | 12,447 | 25,032 | 12,000 | 30,000 | 35,000 |
| TOTAL MISCELLANEOUS REVENUE | | 12,517 | 33,533 | 191,704 | 12,000 | 39,000 | 45,000 |
| NON-REVENUE SOURCES | | | | | | | |
| 389991 | Appropriation From PY Fund Balance | 0 | 0 | 0 | 39,429 | 0 | 0 |
| TOTAL NON-REVENUE SOURCES | | 0 | 0 | 0 | 39,429 | 0 | 0 |
| TOTAL LOCAL OPTION GAS TAX | | 688,071 | 756,361 | 939,122 | 811,429 | 759,000 | 765,000 |

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

LOCAL OPTION GAS TAX FUND EXPENDITURES Code: 120051

| Account Number | Description | FY 02/03 <u>Actual</u> | FY 03/04 <u>Actual</u> | FY 04/05 <u>Actual</u> | Amended FY 05/06 <u>Budget</u> | FY 05/06 <u>Projected</u> | FY 06/07 Adopted <u>Budget</u> |
|-------------------------------------|-------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------------|------------------------------|--------------------------------------|
| OPERATING EXPENDITURES | | | | | | | |
| 533452 | Maintenance | 0 | 0 | 0 | 15,000 | 15,000 | 0 |
| 534315 | Public Lighting | 147,750 | 164,177 | 165,762 | 166,000 | 166,000 | 174,300 |
| 534505 | Railroad Crossing Insurance | 2,820 | 0 | 0 | 3,899 | 3,899 | 3,899 |
| 534695 | Railroad Crossing Maintenance | 48,159 | 4,230 | 4,230 | 4,230 | 4,230 | 4,230 |
| 535310 | Road Materials and Supplies | 17,775 | 0 | 0 | 0 | 783 | 0 |
| 535380 | Signalization Supplies | 33,778 | 36,304 | 153,290 | 22,300 | 20,000 | 20,000 |
| TOTAL OPERATING EXPENDITURES | | 250,282 | 204,711 | 323,282 | 211,429 | 209,912 | 202,429 |
| CAPITAL OUTLAY | | | | | | | |
| 606400 | Vehicles and Equipment | 0 | 2,172 | 3,600 | 0 | 0 | 0 |
| TOTAL CAPITAL OUTLAY | | 0 | 2,172 | 3,600 | 0 | 0 | 0 |
| DEBT SERVICE | | | | | | | |
| 707105 | Principal - Paving Loan | 187,911 | 196,283 | 205,027 | 214,121 | 214,121 | 223,646 |
| 707205 | Interest - Paving Loan | 112,088 | 103,717 | 94,973 | 85,879 | 85,879 | 76,354 |
| TOTAL DEBT SERVICE | | 299,999 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 |
| NON-OPERATING | | | | | | | |
| 909101 | Trfr to General Fund 001 | 0 | 61,672 | 0 | 0 | 0 | 0 |
| 909133 | Trfr to Transp Impr Fund 330 | 150,000 | 150,000 | 240,000 | 300,000 | 300,000 | 262,571 |
| TOTAL NON-OPERATING | | 150,000 | 211,672 | 240,000 | 300,000 | 300,000 | 262,571 |
| TOTAL LOCAL OPTION GAS TAX | | 700,281 | 718,555 | 866,882 | 811,429 | 809,912 | 765,000 |

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

DISCRETIONARY SALES TAX

The discretionary sales tax is a seventh-cent or an additional one-cent sales tax levied by Indian River County. The tax funds are distributed to participating cities within the County on a percentage basis determined by the City's population. The funds can be used to finance, plan, and construct infrastructure, land acquisition for recreation or preservation, and land improvement.

The 2006-2007 allocation for the City of Sebastian is estimated at \$3,127,000. This represents a 13.7% increase over the 2005-2006 estimated projection of \$2,750,000. The increase in area population and consumer spending has contributed to the increase in revenue projection.

This revenue source is has been extended by referendum vote to December 31, 2019.

DISCRETIONARY SALES TAX FUND REVENUE

Code: 130010

| <u>Account Number</u> | <u>Description</u> | <u>FY 02/03 Actual</u> | <u>FY 03/04 Actual</u> | <u>FY 04/05 Actual</u> | <u>Amended FY 05/06 Budget</u> | <u>FY 05/06 Projected</u> | <u>FY 06/07 Adopted Budget</u> |
|--------------------------------------|------------------------------------|----------------------------|----------------------------|----------------------------|--|-------------------------------|--|
| TAXES | | | | | | | |
| 312600 | Discretionary Sales Tax | 1,925,206 | 2,180,913 | 2,713,567 | 2,500,000 | 2,750,000 | 3,127,000 |
| TOTAL TAXES | | 1,925,206 | 2,180,913 | 2,713,567 | 2,500,000 | 2,750,000 | 3,127,000 |
| MISCELLANEOUS REVENUE | | | | | | | |
| 361100 | Interest Income | 2,089 | 0 | 2,616 | 0 | 30,000 | 33,300 |
| 361105 | SBA Interest Earnings | 23,340 | 15,976 | 53,610 | 25,000 | 75,000 | 80,000 |
| TOTAL MISCELLANEOUS REVENUE | | 25,429 | 15,976 | 56,226 | 25,000 | 105,000 | 113,300 |
| NON-REVENUE SOURCES | | | | | | | |
| 389991 | Appropriation From PY Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL NON-REVENUE SOURCES | | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL DISCRETIONARY SALES TAX | | 1,950,635 | 2,196,889 | 2,769,793 | 2,525,000 | 2,855,000 | 3,240,300 |

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

DISCRETIONARY SALES TAX FUND EXPENDITURES

Code: 130051

| Account Number | Description | FY 02/03 Actual | FY 03/04 Actual | FY 04/05 Actual | Amended FY 05/06 Budget | FY 05/06 Projected | FY 06/07 Adopted Budget |
|--------------------------------------|---------------------------------------|--------------------|--------------------|--------------------|-------------------------------|-----------------------|-------------------------------|
| NON-OPERATING | | | | | | | |
| 909101 | Interfund Trfr to 001 - GF | 370,919 | 198,162 | 279,013 | 240,250 | 240,250 | 272,800 |
| 909123 | Interfund Trfr to 230-Series 2003 DSF | 389,390 | 842,702 | 793,314 | 1,032,844 | 1,032,844 | 1,033,207 |
| 909131 | Trfr to Capital Projects Fund 310 | 234,332 | 154,693 | 154,693 | 454,693 | 454,693 | 1,534,293 |
| 909132 | Trfr to CIP Fund 320 | 335,000 | 434,000 | 40,000 | 0 | 0 | 0 |
| 909133 | Trfr to Transp Impr Fund 330 | 630,924 | 330,000 | 310,000 | 0 | 0 | 400,000 |
| 909139 | Trfr to Facility Improvement Fund 390 | 0 | 0 | 200,000 | 0 | 0 | 0 |
| 909145 | Trfr to Fund 455 AP | 250,000 | 175,000 | 106,500 | 0 | 0 | 0 |
| 909990 | Unappropriated | 0 | 0 | 0 | 797,213 | 0 | 0 |
| TOTAL NON-OPERATING | | 2,210,565 | 2,134,557 | 1,883,520 | 2,525,000 | 1,727,787 | 3,240,300 |
| TOTAL DISCRETIONARY SALES TAX | | 2,210,565 | 2,134,557 | 1,883,520 | 2,525,000 | 1,727,787 | 3,240,300 |

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

RECREATION IMPACT FEE FUND

The Recreation Impact Fee was established to enable the City to allow growth and development to proceed in the City in compliance with the adopted Comprehensive Plan, and to regulate growth and development so as to require growth and development to share in the burden of growth by paying its pro rata share for the reasonably anticipated expansion costs of the recreational system improvements. Additionally, the City through impact fees seeks to provide an equitable, fair share basis for new and expanded recreational facilities concurrent with the impact and needs generated by new development. (Ordinance O-01-15)

RECREATION IMPACT FEE FUND REVENUE

Code: 160010

| Account <u>Number</u> | <u>Description</u> | FY 02/03 <u>Actual</u> | FY 03/04 <u>Actual</u> | FY 04/05 <u>Actual</u> | Amended FY 05/06 <u>Budget</u> | FY 05/06 <u>Projected</u> | FY 06/07 Adopted <u>Budget</u> |
|------------------------------------|-----------------------|---------------------------|---------------------------|---------------------------|--------------------------------------|------------------------------|--------------------------------------|
| MISCELLANEOUS REVENUE | | | | | | | |
| 361100 | Interest Income | 1,918 | 3,330 | 3,872 | 0 | 20,000 | 20,000 |
| 361105 | SBA Interest Earnings | 5,457 | 5,659 | 15,610 | 12,000 | 25,000 | 25,000 |
| 363270 | Recreation Impact Fee | 395,850 | 557,700 | 385,775 | 360,000 | 360,000 | 360,000 |
| TOTAL MISCELLANEOUS REVENUE | | 403,225 | 566,689 | 405,257 | 372,000 | 405,000 | 405,000 |
| TOTAL RECREATION IMPACT FEE | | 403,225 | 566,689 | 405,257 | 372,000 | 405,000 | 405,000 |

RECREATION IMPACT FEE FUND EXPENDITURES

Code: 160051

| Account <u>Number</u> | <u>Description</u> | FY 02/03 <u>Actual</u> | FY 03/04 <u>Actual</u> | FY 04/05 <u>Actual</u> | Amended FY 05/06 <u>Budget</u> | FY 05/06 <u>Projected</u> | FY 06/07 Adopted <u>Budget</u> |
|------------------------------------|----------------------|---------------------------|---------------------------|---------------------------|--------------------------------------|------------------------------|--------------------------------------|
| NON-OPERATING | | | | | | | |
| 909132 | Trfr to CIP Fund 320 | 190,000 | 137,927 | 335,121 | 245,000 | 245,000 | 70,000 |
| 909990 | Unappropriated | 0 | 0 | 0 | 127,000 | 0 | 335,000 |
| TOTAL NON-OPERATING | | 190,000 | 137,927 | 335,121 | 372,000 | 245,000 | 405,000 |
| TOTAL RECREATION IMPACT FEE | | 190,000 | 137,927 | 335,121 | 372,000 | 245,000 | 405,000 |

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

STORMWATER UTILITY FUND

The Stormwater Utility Fund was established by the City to provide a dedicated funding source for the purpose of managing the City's stormwater system, to prepare, construct and manage betterments and improvements to the stormwater system, regulate the use of the stormwater system, and perform routine maintenance and minor improvements. The Stormwater Utility Fee is based upon a single residential ERU in the amount of \$4.00 per month, or \$48.00 per year. (Ordinance O-01-16)

STORMWATER UTILITY FUND REVENUE

Code: 163010

| Account <u>Number</u> | <u>Description</u> | FY 02/03 <u>Actual</u> | FY 03/04 <u>Actual</u> | FY 04/05 <u>Actual</u> | Amended FY 05/06 <u>Budget</u> | FY 05/06 <u>Projected</u> | FY 06/07 Adopted <u>Budget</u> |
|------------------------------------|--|---------------------------|---------------------------|---------------------------|--------------------------------------|------------------------------|--------------------------------------|
| MISCELLANEOUS REVENUE | | | | | | | |
| 361100 | Interest Income | 16,126 | 8,413 | 3,164 | 3,000 | 25,000 | 25,000 |
| 361105 | SBA Interest Earnings | 8,082 | 12,692 | 29,895 | 26,000 | 60,000 | 60,000 |
| 361150 | Other Interest | 317 | 408 | 941 | 1,200 | 1,200 | 1,200 |
| 363630 | Stormwater Utility Fee | 728,393 | 757,712 | 758,887 | 804,980 | 804,980 | 820,000 |
| 389991 | Appropriation from prior year fund balance | 0 | 0 | 0 | 0 | 0 | 392,476 |
| TOTAL MISCELLANEOUS REVENUE | | 752,918 | 779,225 | 792,887 | 835,180 | 891,180 | 1,298,676 |
| TOTAL STORMWATER UTILITY | | 752,918 | 779,225 | 792,887 | 835,180 | 891,180 | 1,298,676 |

STORMWATER UTILITY FUND EXPENDITURES

Code: 163051

| Account <u>Number</u> | <u>Description</u> | FY 02/03 <u>Actual</u> | FY 03/04 <u>Actual</u> | FY 04/05 <u>Actual</u> | Amended FY 05/06 <u>Budget</u> | FY 05/06 <u>Projected</u> | FY 06/07 Adopted <u>Budget</u> |
|-------------------------------------|--------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------------|------------------------------|--------------------------------------|
| OPERATING EXPENDITURES | | | | | | | |
| 533100 | Professional Services | 0 | 7,000 | 1,789 | 3,500 | 3,500 | 3,500 |
| 533411 | Permit Fees | 0 | 5,325 | 0 | 0 | 0 | 0 |
| 534120 | Postage | 221 | 125 | 0 | 0 | 0 | 0 |
| 534955 | Refunds | 8,767 | 0 | 0 | 0 | 0 | 0 |
| 535200 | Departmental Supplies | 0 | 600 | 0 | 0 | 0 | 0 |
| TOTAL OPERATING EXPENDITURES | | 8,988 | 13,050 | 1,789 | 3,500 | 3,500 | 3,500 |
| NON-OPERATING | | | | | | | |
| 909101 | Interfund Trfr to 001 - GF | 145,322 | 154,556 | 160,996 | 394,112 | 394,112 | 421,346 |
| 909263 | Interfund Trfr to Fund 263 | 0 | 209,387 | 441,675 | 437,568 | 437,568 | 437,273 |
| 909363 | Interfund Trfr to SIF Fund 363 | 10,160 | 0 | 142,790 | 0 | 0 | 436,557 |
| TOTAL NON-OPERATING | | 155,482 | 363,943 | 745,461 | 831,680 | 831,680 | 1,295,176 |
| TOTAL STORMWATER UTILITY | | 164,470 | 376,993 | 747,250 | 835,180 | 835,180 | 1,298,676 |

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

LAW ENFORCEMENT FORFEITURE FUND

The Law Enforcement Forfeiture Fund is established pursuant to Section 932.705 for reporting revenues associated with seized or forfeited property by the Police Department under the Florida Contraband Forfeiture Act as well as expenditures related to funding equipment purchases for law enforcement purposes, matching funds for Federal Grants, and to support Drug Treatment Programs, Drug Prevention Programs, School Resource Officer Program, Crime Prevention, or Safe Neighborhood Programs.

LAW ENFORCEMENT FORFEITURE FUND REVENUE

Code: 190010

| <u>Account Number</u> | <u>Description</u> | <u>FY 02/03 Actual</u> | <u>FY 03/04 Actual</u> | <u>FY 04/05 Actual</u> | <u>Amended FY 05/06 Budget</u> | <u>FY 05/06 Projected</u> | <u>FY 06/07 Adopted Budget</u> |
|---|-----------------------------|------------------------|------------------------|------------------------|--------------------------------|---------------------------|--------------------------------|
| FINES AND FORFEITS | | | | | | | |
| 351200 | Confiscated Property | 3,000 | 10,130 | 7,604 | 5,000 | 13,000 | 8,000 |
| TOTAL FINES AND FORFEITS | | 3,000 | 10,130 | 7,604 | 5,000 | 13,000 | 8,000 |
| MISCELLANEOUS REVENUE | | | | | | | |
| 361100 | Interest Income | (30) | 1 | 320 | 0 | 1,000 | 1,000 |
| 365000 | Sale of Surplus | 805 | 717 | 265 | 0 | 550 | 0 |
| 366000 | Contributions and Donations | 6,110 | 6,816 | 2,363 | 5,000 | 2,500 | 2,500 |
| TOTAL MISCELLANEOUS REVENUE | | 6,885 | 7,534 | 2,948 | 5,000 | 4,050 | 3,500 |
| TOTAL LAW ENFORCEMENT FORFEITURE | | 9,885 | 17,664 | 10,552 | 10,000 | 17,050 | 11,500 |

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

LAW ENFORCEMENT FORFEITURE FUND EXPENDITURES

Code: 190051

| <u>Account Number</u> | <u>Description</u> | <u>FY 02/03 Actual</u> | <u>FY 03/04 Actual</u> | <u>FY 04/05 Actual</u> | <u>Amended FY 05/06 Budget</u> | <u>FY 05/06 Projected</u> | <u>FY 06/07 Adopted Budget</u> |
|---|------------------------|----------------------------|----------------------------|----------------------------|--|-------------------------------|--|
| OPERATING EXPENDITURES | | | | | | | |
| 534966 | D.A.R.E. Expenditures | 2,304 | 2,319 | 6,753 | 2,500 | 2,500 | 4,000 |
| 535380 | Departmental Supplies | 6,642 | 7,437 | 1,502 | 7,500 | 7,500 | 7,500 |
| 535450 | Training & Education | 540 | 0 | 927 | 0 | 0 | 0 |
| TOTAL OPERATING EXPENDITURES | | 9,486 | 9,756 | 9,182 | 10,000 | 10,000 | 11,500 |
| CAPITAL OUTLAY | | | | | | | |
| 606400 | Vehicles and Equipment | 9,595 | 1,203 | 0 | 0 | 0 | 0 |
| TOTAL CAPITAL OUTLAY | | 9,595 | 1,203 | 0 | 0 | 0 | 0 |
| NON-OPERATING | | | | | | | |
| 708199 | Other Grants & Aids | 500 | 0 | 0 | 0 | 0 | 0 |
| TOTAL NON-OPERATING | | 500 | 0 | 0 | 0 | 0 | 0 |
| TOTAL LAW ENFORCEMENT FORFEITURE | | 19,581 | 10,959 | 9,182 | 10,000 | 10,000 | 11,500 |

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

G.R.E.A.T. PROGRAM FUND

The Gang Resistance Education and Training (G.R.E.A.T.) Program is designed to help children set goals for themselves, resist pressures, learn how to resolve conflict without violence, and understand how gangs and youth violence impact the quality of their lives. G.R.E.A.T. students discover for themselves the ramifications of gang youth through structured exercises and interactive approaches to learning.

G.R.E.A.T. PROGRAM FUND REVENUE

Code: 191010

| Account <u>Number</u> <u>Description</u> | FY 02/03 <u>Actual</u> | FY 03/04 <u>Actual</u> | FY 04/05 <u>Actual</u> | Amended FY 05/06 <u>Budget</u> | FY 05/06 <u>Projected</u> | FY 06/07 Adopted <u>Budget</u> |
|---|---------------------------|---------------------------|---------------------------|--------------------------------------|------------------------------|--------------------------------------|
| INTERGOVERNMENTAL REVENUE | | | | | | |
| 331207 G.R.E.A.T. Grant Revenue | 8,704 | 11,104 | 10,654 | 9,894 | 9,894 | 10,000 |
| TOTAL INTERGOVERNMENTAL REVENUE | 8,704 | 11,104 | 10,654 | 9,894 | 9,894 | 10,000 |
| MISCELLANEOUS REVENUE | | | | | | |
| 361100 Interest Income | (8) | 0 | 11 | 0 | 50 | 0 |
| 366000 Contributions and Donations | 200 | 0 | 0 | 0 | 0 | 0 |
| TOTAL MISCELLANEOUS REVENUE | 192 | 0 | 11 | 0 | 50 | 0 |
| TOTAL G.R.E.A.T. PROGRAM | 8,896 | 11,104 | 10,665 | 9,894 | 9,944 | 10,000 |

G.R.E.A.T. PROGRAM FUND EXPENDITURES

Code: 191051

| Account <u>Number</u> <u>Description</u> | FY 02/03 <u>Actual</u> | FY 03/04 <u>Actual</u> | FY 04/05 <u>Actual</u> | Amended FY 05/06 <u>Budget</u> | FY 05/06 <u>Projected</u> | FY 06/07 Adopted <u>Budget</u> |
|---|---------------------------|---------------------------|---------------------------|--------------------------------------|------------------------------|--------------------------------------|
| OPERATING EXPENDITURES | | | | | | |
| 534000 Travel and Per Diem | 0 | 0 | 0 | 0 | 0 | 0 |
| 534967 G.R.E.A.T. Expenditures | 9,529 | 10,279 | 10,663 | 9,894 | 9,894 | 10,000 |
| TOTAL OPERATING EXPENDITURES | 9,529 | 10,279 | 10,663 | 9,894 | 9,894 | 10,000 |
| TOTAL G.R.E.A.T. PROGRAM | 9,529 | 10,279 | 10,663 | 9,894 | 9,894 | 10,000 |