

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

DISCRETIONARY SALES SURTAX REVENUE BONDS DEBT SERVICE FUND

This debt service fund is used to record debt service payments associated with the Discretionary Sales Surtax Revenue Bonds, Series 2003 and Series 2003A. The discretionary sales tax backed revenue bonds are for fifteen (15) years. The outstanding debt for this fund is \$9,825,000 as of September 30, 2006.

DISCRETIONARY SALES SURTAX REVENUE BONDS DEBT SERVICE FUND REVENUE

Code: 230010

Account Number	Description	FY 02/03 Actual	FY 03/04 Actual	FY 04/05 Actual	Amended FY 05/06 Budget	FY 05/06 Projected	FY 06/07 Adopted Budget
MISCELLANEOUS REVENUE							
361100	Interest Income	(262)	95	102	200	0	0
361105	SBA Interest Earnings	1,030	3,489	4,224	7,500	1,200	1,975
TOTAL MISCELLANEOUS REVENUE		768	3,584	4,326	7,700	1,200	1,975
NON-REVENUE SOURCES							
381130	Interfund Trfr from 130 DST	389,390	842,702	793,313	1,032,844	1,032,844	1,033,207
384090	Debt Proceeds-Pub Fac Debt	296,000	126,780	0	0	0	0
TOTAL NON-REVENUE SOURCES		685,390	969,482	793,313	1,032,844	1,032,844	1,033,207
TOTAL DEBT SERVICE FUND		686,158	973,066	797,639	1,040,544	1,034,044	1,035,182

DISCRETIONARY SALES SURTAX REVENUE BONDS DEBT SERVICE EXPENDITURES

Code: 230051

Account Number	Description	FY 02/03 Actual	FY 03/04 Actual	FY 04/05 Actual	Amended FY 05/06 Budget	FY 05/06 Projected	FY 06/07 Adopted Budget
OPERATING EXPENDITURES							
535205	Bank Charges	0	0	0	300	300	300
TOTAL OPERATING EXPENDITURES		0	0	0	300	300	300
DEBT SERVICE							
707130	Principal - DST Series 2003	0	485,000	650,000	665,000	665,000	680,000
707230	Interest - DST Series 2003	0	321,770	380,844	367,844	367,844	353,207
707300	Other Debt Service Costs	0	1,300	1,675	2,700	1,675	1,675
707330	Cost of Iss-DST Series 2003	292,396	0	0	0	0	0
707331	Discount - DST Series 2003	929	0	0	0	0	0
909990	Unappropriated	392,833	0	0	4,700	0	0
TOTAL DEBT SERVICE		686,158	808,070	1,032,519	1,040,244	1,034,519	1,034,882
TOTAL DEBT SERVICE FUND		686,158	808,070	1,032,519	1,040,544	1,034,819	1,035,182

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

STORMWATER UTILITY REVENUE BONDS DEBT SERVICE FUND

This debt service fund is used to record debt service payments associated with the Stormwater Utility Revenue Bonds, Series 2003. The stormwater utility tax backed revenue bonds are for nineteen (19) years. The outstanding debt for this fund is \$5,055,000 as of September 30, 2006.

STORMWATER UTILITY REVENUE BONDS DEBT SERVICE FUND REVENUE

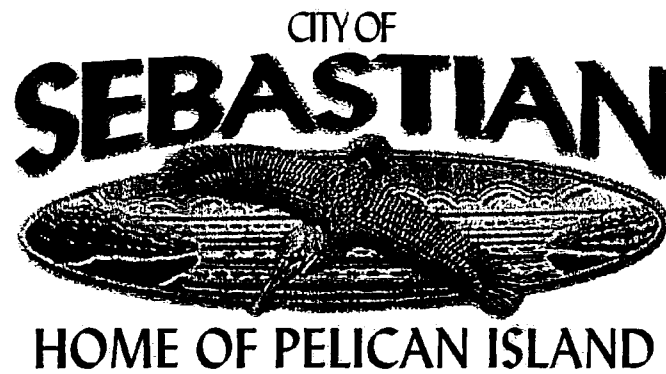
Code: 263010

Account Number	Description	FY 02/03 Actual	FY 03/04 Actual	FY 04/05 Actual	Amended FY 05/06 Budget	FY 05/06 Projected	FY 06/07 Adopted Budget
MISCELLANEOUS REVENUE							
361100	Interest Income	0	28	130	200	0	0
361150	SBA Interest Earnings	0	471	292	80	800	875
TOTAL MISCELLANEOUS REVENUE		0	499	422	280	800	875
NON-REVENUE SOURCES							
381163	Interfund Trfr from 163 SUF	0	209,387	441,672	437,568	436,973	437,273
384263	Debt Proceeds - Stormwater Series 2003	0	230,000	0	0	0	0
TOTAL NON-REVENUE SOURCES		0	439,387	441,672	437,568	436,973	437,273
TOTAL DEBT SERVICE FUND		0	439,886	442,094	437,848	437,773	438,148

STORMWATER UTILITY REVENUE BONDS DEBT SERVICE FUND EXPENDITURES

Code: 263051

Account Number	Description	FY 02/03 Actual	FY 03/04 Actual	FY 04/05 Actual	FY 05/06 Budget	FY 05/06 Projected	FY 06/07 Adopted Budget
DEBT SERVICE							
707163	Principal - Stormwater Series 2003	0	105,000	235,000	235,000	235,000	240,000
707263	Interest - Stormwater Series 2003	0	94,528	206,673	201,973	201,973	197,273
707300	Other Debt Service Costs	0	0	875	875	875	875
707360	Cost of Iss-Stormwater Series 2003	0	204,269	0	0	0	0
707361	Discount - Stormwater Series 2003	0	15,414	0	0	0	0
909990	Unappropriated	0	0	0	0	0	0
TOTAL DEBT SERVICE		0	419,211	442,548	437,848	437,848	438,148
TOTAL DEBT SERVICE FUND		0	419,211	442,548	437,848	437,848	438,148



This Page Intentionally Left Blank