

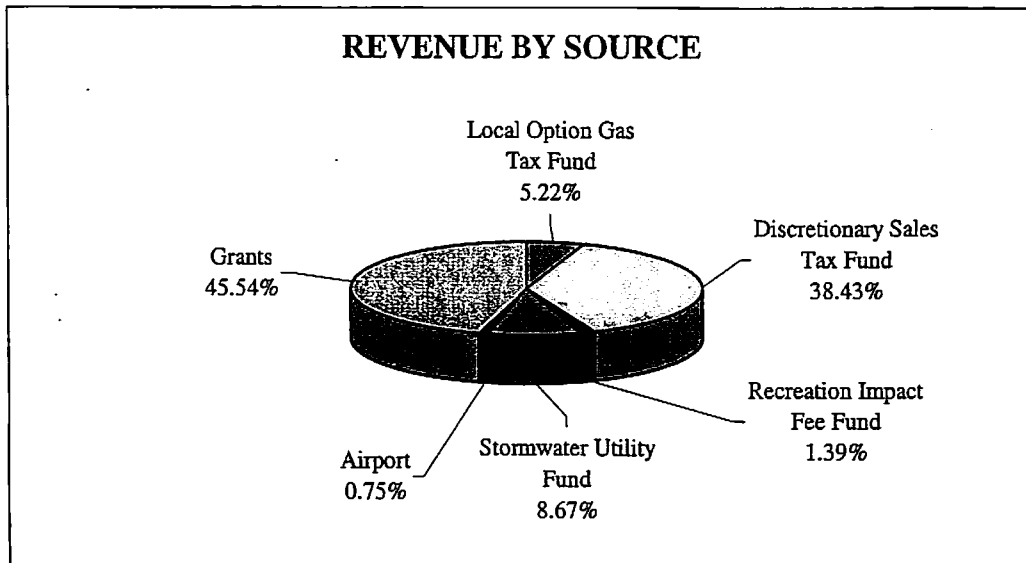
CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

INTRODUCTION

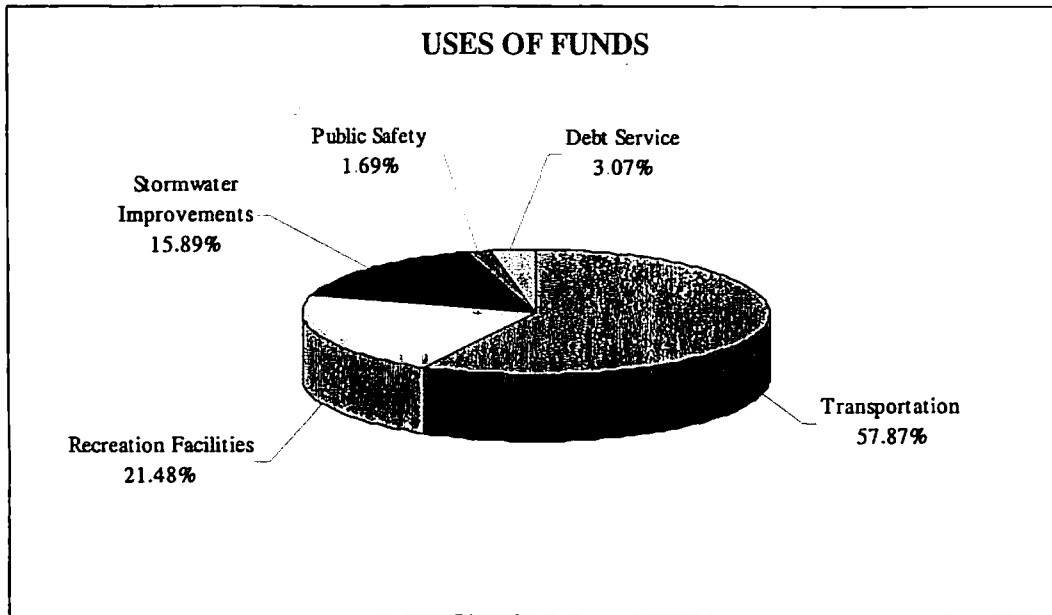
Capital improvements include streets, buildings, building improvements, new parks, park expansions/improvements, airport runways, infrastructure improvements, and major, one-time acquisitions of equipment. Projects in the Capital Improvement Program generally cost more than \$50,000 and last at least five years. The capital project funds section consists of all capital improvement projects for Fiscal Year 2006-07.

The Capital Projects Funds include all of the City's "Pay as you go" and loan funded Capital Improvement Projects. Funding for the Fiscal Year 2006-07 projects is provided from Discretionary Sales Tax (DST), Local Option Gas Tax (LOGT), Recreation Impact Fee, Stormwater Utilities Fee, Airport Operating Fund, and State and Federal grants. Project expenditures are accounted for in Capital Project Funds and the Airport Projects Fund, but they are presented in a consolidated manner in the budget document to facilitate review of capital projects as a whole. Any projected operating costs associated with the Fiscal Year 2006-07 projects are programmed in the respected department/division's operating budget. The detail of the projected operating costs associated with each project can be found in the City's adopted Capital Improvement Program for FY 2007-2012. Some of the FY 2006-07 projects are either for replacement purposes or for infrastructure improvements, which do not require maintenance. There are no anticipated savings or revenues expected to result from the Fiscal Year 2006-07 projects. The adopted Capital Improvement Program for FY 2007-2012 is located on page 205 to page 232.

CAPITAL IMPROVEMENT FUND SOURCES AND USES OF FUNDS FOR FISCAL YEAR 2006 - 2007



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CAPITAL IMPROVEMENT FUND REVENUES BY SOURCE

| | | |
|------------------------------|-----------|------------------|
| Local Option Gas Tax Fund | \$ | 262,571 |
| Discretionary Sales Tax Fund | | 1,934,293 |
| Recreation Impact Fee Fund | | 70,000 |
| Stormwater Utility Fund | | 436,557 |
| Airport | | 37,500 |
| Grants | | 2,292,500 |
| TOTAL | \$ | 5,033,421 |

CAPITAL IMPROVEMENT FUND EXPENDITURES BY TYPE

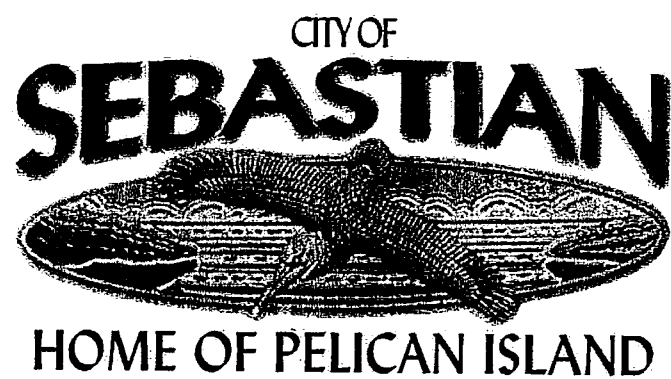
| | | |
|----------------------------|-----------|------------------|
| Transportation | \$ | 2,912,571 |
| Recreation Facilities | | 1,081,156 |
| Stormwater Improvements | | 800,000 |
| Public Safety | | 85,000 |
| Sub-total Capital Projects | \$ | 4,878,727 |
| Debt Service | | 154,694 |
| TOTAL | \$ | 5,033,421 |

CITY OF SEBASTIAN, FLORIDA 2006/2007 ANNUAL BUDGET

CAPITAL IMPROVEMENT PROGRAM BY PROJECT AND FUNDING SOURCE

| <u>Department/Project</u> | <u>Local Option Gas Tax</u> | <u>DST</u> | <u>Recreation Impact Fees</u> | <u>Stormwater Utility Fund</u> | <u>Airport</u> | <u>Grants</u> | <u>Total</u> |
|---|-------------------------------------|--------------|---------------------------------------|--|----------------|---------------|--------------|
| Police Department | | | | | | | |
| E911 System | | \$ 85,000 | | | | | \$ 85,000 |
| Parks & Recreation | | | | | | | |
| Hardee Park Improvement | | | \$ 50,000 | | | | \$ 50,000 |
| Schumann Park Racquetball /Basketball Courts | | | | | | \$ 80,000 | \$ 80,000 |
| Dog Park | | | \$ 20,000 | | | | \$ 20,000 |
| Community Center Phase I - Design and Planning | | \$ 931,156 | | | | | \$ 931,156 |
| Stormwater | | | | | | | |
| 1/4 Round Swale Rehab | | \$ 363,443 | | \$ 436,557 | | | \$ 800,000 |
| Engineering | | | | | | | |
| Barber St. Realignment | | \$ 400,000 | | | | | \$ 400,000 |
| Easy St. Renovation | | | | | | \$ 750,000 | \$ 750,000 |
| Sidewalk/Bike Paths | \$ 150,000 | | | | | | \$ 150,000 |
| Street Repaving | \$ 112,571 | | | | | | \$ 112,571 |
| Aiport | | | | | | | |
| Construct Taxiway C | | | | | \$ 37,500 | \$ 1,462,500 | \$ 1,500,000 |
| Debt Service | | | | | | | |
| Equipment Lease | | \$ 154,694 | | | | | \$ 154,694 |
| Total | \$ 262,571 | \$ 1,934,293 | \$ 70,000 | \$ 436,557 | \$ 37,500 | \$ 2,292,500 | \$ 5,033,421 |

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