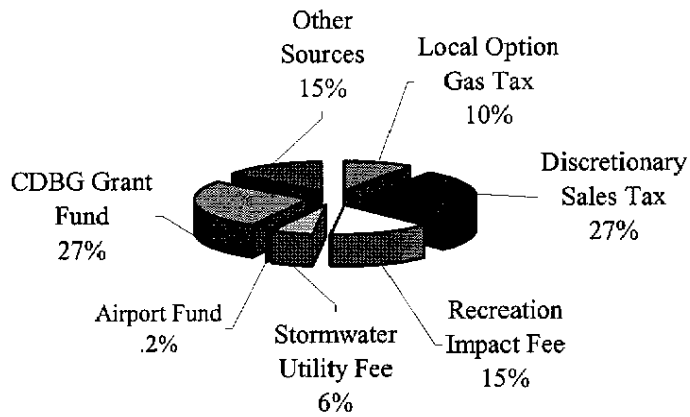


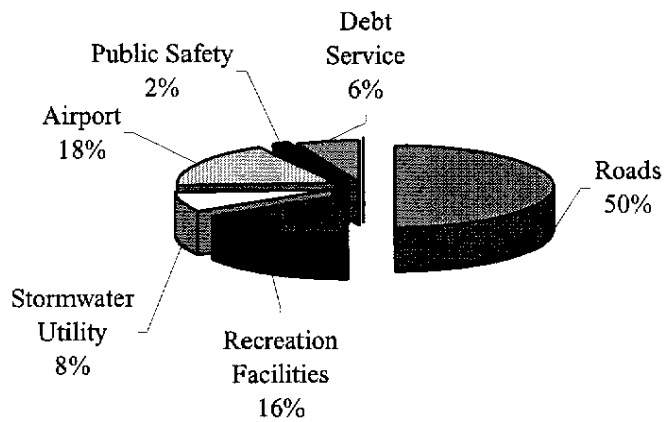
CITY OF SEBASTIAN, FLORIDA 2004/2005 ANNUAL BUDGET

CAPITAL IMPROVEMENT FUND SOURCES AND USES OF FUNDS FOR FISCAL YEAR 2004 - 2005

REVENUES BY SOURCE



USES OF FUNDS



CITY OF SEBASTIAN, FLORIDA 2004/2005 ANNUAL BUDGET

The Capital Improvement Fund includes all of the City's "Pay as you go" and loan funded Capital Improvement Projects.

Funding for Capital Improvement Projects is provided from other City funds, loan proceeds and miscellaneous revenue. Capital project expenditures are accounted for in Capital Project Funds, the Golf Course Projects Fund and the Airport Projects Fund, but they are presented in a consolidated manner in the budget document to facilitate review of capital projects as a whole.

CAPITAL IMPROVEMENT FUND REVENUES BY SOURCE

Local Option Gas Tax Fund	\$	240,000
Discretionary Sales Tax Fund		651,193
Recreation Impact Fee Fund		349,000
Stormwater Utility Fund		142,790
Airport Fund		3,750
CDBG Grant Fund*		644,000
Grants and Other Sources		352,790
TOTAL	\$	2,383,523

CAPITAL IMPROVEMENT FUND EXPENDITURES BY TYPE

Roads	\$	1,194,000
Recreation Facilities		389,000
Stormwater Utilities		185,580
Airport		420,250
Public Safety		40,000
Sub-total Capital Projects	\$	2,228,830
Debt Service		154,693
TOTAL	\$	2,383,523

* CDBG Grant Fund represents a grant award to be received in FY 2004-2005. The grant award is designated to the Louisiana Avenue improvements.

CITY OF SEBASTIAN, FLORIDA 2004/2005 ANNUAL BUDGET

CAPITAL IMPROVEMENTS BY PROJECT AND FUNDING SOURCE

	Local Option Gas <u>Tax Fund</u>	Discretionary Sales <u>Tax Fund</u>	Recreation Impact <u>Fee Fund</u>	Stormwater Utility <u>Fee Fund</u>	Airport <u>Fund</u>	CDBG <u>Grant Fund</u>	Other <u>Sources</u>	<u>Total</u>								
<u>Road Improvements</u>																
Road Paving	150,000							150,000								
Main Street Improvements	90,000	110,000						200,000								
Design & resurface 1 mile																
Easy Street Renovation		200,000						200,000								
Design & resurface 1 mile																
Louisiana Avenue Improvements						644,000		644,000								
<u>Recreation Facilities</u>																
Stonecrop Street Park (Zone D)			60,000					60,000								
Parks Maintenance Building		40,000						40,000								
Lighting for Football Field & Basketball Court at BSSC			218,000					218,000								
Community Center Improvements			41,000					41,000								
Recreation Program Enhancements to include, small playground, small gazebo, fencing, 20 bosu balls and 2 racks, scaler net and frame.																
Blossom Park Development			30,000					30,000								
Historic Train Depot Relocation (Estimated Costs are not available at time of budget).																
<u>Stormwater Utilities</u>																
Indian River Drive / Davis Street Nutrient Separating Baffle Box				42,790			42,790	85,580								
Quality Improvement Projects				100,000				100,000								
<u>Airport</u>																
Install Fuel Tanks & Wash Rack		40,000					160,000	200,000								
Rehab Airport Taxiway "A" Entitlements					3,750		150,000	153,750								
New Municipal Airport Furniture		66,500						66,500								
<u>Public Safety</u>																
Boat Lift		40,000						40,000								
<u>Debt Service</u>																
Heavy Equipment Lease		154,693						154,693								
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">\$ 240,000</td> <td style="width: 15%; text-align: right;">\$ 651,193</td> <td style="width: 15%; text-align: right;">\$ 349,000</td> <td style="width: 15%; text-align: right;">\$ 142,790</td> <td style="width: 15%; text-align: right;">\$ 3,750</td> <td style="width: 15%; text-align: right;">\$ 644,000</td> <td style="width: 15%; text-align: right;">\$ 352,790</td> <td style="width: 15%; text-align: right;">\$ 2,383,523</td> </tr> </table>									\$ 240,000	\$ 651,193	\$ 349,000	\$ 142,790	\$ 3,750	\$ 644,000	\$ 352,790	\$ 2,383,523
\$ 240,000	\$ 651,193	\$ 349,000	\$ 142,790	\$ 3,750	\$ 644,000	\$ 352,790	\$ 2,383,523									

CITY OF SEBASTIAN, FLORIDA 2004/2005 ANNUAL BUDGET

CAPITAL IMPROVEMENT FUND SOURCE OF "OTHER" FUNDS

<u>SOURCE OF "OTHER" FUNDS</u>	<u>AMOUNT</u>
Nutrient Separating Baffle Box St. John's River Water Management District	42,790
Install Vertical Guidance System Florida Department of Transportation	160,000
Rehab Airport Taxiway "C" Federal Aviation Administration Florida Department of Transportation	146,250 3,750
TOTAL SOURCES OF "OTHER" FUNDS	<u>\$ 352,790</u>