

# CITY OF SEBASTIAN, FLORIDA 2004/2005 ANNUAL BUDGET

## SPECIAL ASSESSMENT REVENUE BONDS DEBT SERVICE FUNDS

This debt service fund is used to record special assessments associated with the River Front water lines and to service the 1996 revenue bond debt. The special assessment and revenue bonds are for ten (10) years.

Due to the early defeasance of 1996 Special Assessment Revenue Bonds debt in FY 2003-04, there is no adopted budget for FY 2004-05

### SPECIAL ASSESSMENT REVENUE BONDS DEBT SERVICE FUND REVENUE

Code: 201010

Account <u>Number</u> <u>Description</u>	FY 01/02 <u>Actual</u>	FY 02/03 <u>Actual</u>	FY 03/04 <u>Budget</u>	Actual to 03/31/04	FY 03/04 <u>Projected</u>	FY 04-05 <u>Adopted Budget</u>
<b>MISCELLANEOUS REVENUE</b>						
361100 Interest Income	40	(7)	3	(8)	(26)	0
361150 Interest Income-SBA	2,750	1,652	540	501	630	0
361121 Special Assessments Interest	5,873	4,312	2,131	1,168	4,122	0
361122 Special Assessments Penalties	1,610	1,884	0	0	15,066	0
363150 Special Assessments-Riverfront	31,756	20,676	18,680	8,391	28,424	0
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>42,029</b>	<b>28,517</b>	<b>21,354</b>	<b>10,052</b>	<b>48,216</b>	<b>0</b>
<b>NON-REVENUE SOURCES</b>						
389991 Appropriation from PY Fund Balance	22,538	36,024	60,884	0	0	0
<b>TOTAL NON-REVENUE SOURCES</b>	<b>22,538</b>	<b>36,024</b>	<b>60,884</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL DEBT SERVICE FUND</b>	<b>64,567</b>	<b>64,541</b>	<b>82,238</b>	<b>10,052</b>	<b>48,216</b>	<b>0</b>

### SPECIAL ASSESSMENT REVENUE BONDS DEBT SERVICE FUND EXPENDITURES

Code: 201051

Account <u>Number</u> <u>Description</u>	FY 01/02 <u>Actual</u>	FY 02-03 <u>Actual</u>	FY 03/04 <u>Budget</u>	Actual to 03/31/04	FY 03/04 <u>Projected</u>	FY 04-05 <u>Adopted Budget</u>
<b>OPERATING EXPENDITURES</b>						
534120 Postage	189	133	130	128	128	0
534910 Clerk of Court Filing Fees	12	36	30	0	24	0
<b>TOTAL OPERATING EXPENDITURES</b>	<b>201</b>	<b>169</b>	<b>160</b>	<b>128</b>	<b>152</b>	<b>0</b>
<b>DEBT SERVICE</b>						
707121 Principal - Revenue Bond 1996	53,602	56,684	77,615	77,615	77,615	0
707221 Interest - Revenue Bond 1996	10,764	7,688	4,463	4,376	4,376	0
<b>TOTAL DEBT SERVICE</b>	<b>64,366</b>	<b>64,372</b>	<b>82,078</b>	<b>81,991</b>	<b>81,991</b>	<b>0</b>
<b>TOTAL DEBT SERVICE FUND</b>	<b>64,567</b>	<b>64,541</b>	<b>82,238</b>	<b>82,119</b>	<b>82,143</b>	<b>0</b>

# CITY OF SEBASTIAN, FLORIDA 2004/2005 ANNUAL BUDGET

## DISCRETIONARY SALES SURTAX REVENUE BONDS DEBT SERVICE FUND

This debt service fund is used to record debt service payments associated with the Discretionary Sales Surtax Revenue Bonds, Series 2003 and Series 2003A. The discretionary sales tax backed revenue bonds are for fifteen (15) years.

### DISCRETIONARY SALES SURTAX REVENUE BONDS DEBT SERVICE FUND REVENUE

Code: 230010

Account Number	Description	FY 01/02 Actual	FY 02-03 Actual	FY 03/04 Budget	Actual to 03/31/04	FY 03/04 Projected	FY 04-05 Adopted Budget
<b>MISCELLANEOUS REVENUE</b>							
361100	Interest Income	0	(262)	0	(130)	(123)	0
361105	SBA Interest Earnings	0	1,030	0	2,411	3,116	3,000
361999	Accrued Interest	0	0	0	0	0	0
<b>TOTAL MISCELLANEOUS REVENUE</b>		<b>0</b>	<b>768</b>	<b>0</b>	<b>2,281</b>	<b>2,993</b>	<b>3,000</b>
<b>NON-REVENUE SOURCES</b>							
381130	Interfund Trfr from 130 DST	0	389,390	842,702	417,352	842,702	1,030,844
384090	Debt Proceeds-Pub Fac Debt	0	296,000	126,780	126,780	126,780	0
<b>TOTAL NON-REVENUE SOURCES</b>		<b>0</b>	<b>685,390</b>	<b>969,482</b>	<b>544,132</b>	<b>969,482</b>	<b>1,030,844</b>
<b>TOTAL DEBT SERVICE FUND</b>		<b>0</b>	<b>686,158</b>	<b>969,482</b>	<b>546,413</b>	<b>972,475</b>	<b>1,033,844</b>

### DISCRETIONARY SALES SURTAX REVENUE BONDS DEBT SERVICE EXPENDITURES

Code: 230051

Account Number	Description	FY 01/02 Actual	FY 02-03 Actual	FY 03/04 Budget	Actual to 03/31/04	FY 03/04 Projected	FY 04-05 Adopted Budget
<b>OPERATING EXPENDITURES</b>							
535205	Bank Charges	0	0	300	0	300	300
<b>TOTAL OPERATING EXPENDITURES</b>		<b>0</b>	<b>0</b>	<b>300</b>	<b>0</b>	<b>300</b>	<b>300</b>
<b>DEBT SERVICE</b>							
707130	Principal - DST Series 2003	0	0	485,000	0	485,000	650,000
707230	Interest - DST Series 2003	0	0	337,702	140,696	321,770	380,844
707300	Other Debt Service Costs	0	0	0	0	1,300	0
707330	Cost of Iss-DST Series 2003	0	292,396	124,780	107,369	107,369	2,700
707331	Discount - DST Series 2003	0	929	2,000	2,204	2,204	0
909990	Unappropriated	0	392,833	19,700	0	54,532	0
<b>TOTAL DEBT SERVICE</b>		<b>0</b>	<b>686,158</b>	<b>969,182</b>	<b>250,269</b>	<b>972,175</b>	<b>1,033,544</b>
<b>TOTAL DEBT SERVICE FUND</b>		<b>0</b>	<b>686,158</b>	<b>969,482</b>	<b>250,269</b>	<b>972,475</b>	<b>1,033,844</b>

# CITY OF SEBASTIAN, FLORIDA 2004/2005 ANNUAL BUDGET

## STORMWATER UTILITY REVENUE BONDS DEBT SERVICE FUND

This debt service fund is used to record debt service payments associated with the Stormwater Utility Revenue Bonds, Series 2003. The stormwater utility tax backed revenue bonds are for nineteen (19) years.

### STORMWATER UTILITY REVENUE BONDS DEBT SERVICE FUND REVENUE

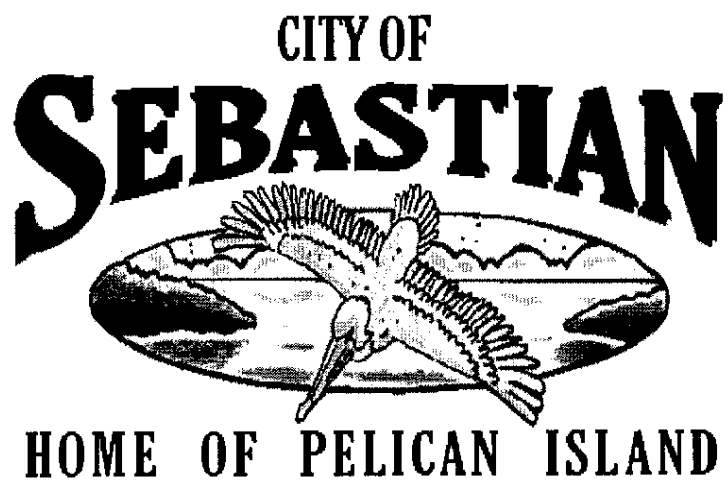
Code: 263010

Account Number	Description	FY 01/02 Actual	FY 02-03 Actual	FY 03/04 Budget	Actual to 03/31/04	FY 03/04 Projected	FY 04-05 Adopted Budget
<b>MISCELLANEOUS REVENUE</b>							
361100	Interest Income	0	0	0	(32)	37	37
361150	SBA Interest Earnings	0	0	0	98	252	264
<b>TOTAL MISCELLANEOUS REVENUE</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>66</b>	<b>289</b>	<b>301</b>
<b>NON-REVENUE SOURCES</b>							
381163	Interfund Trfr from 163 SUF	0	0	209,387	417,352	209,387	441,672
384263	Debt Proceeds - Stormwater Series 2003	0	0	230,000	230,000	230,000	0
<b>TOTAL NON-REVENUE SOURCES</b>		<b>0</b>	<b>0</b>	<b>439,387</b>	<b>647,352</b>	<b>439,387</b>	<b>441,672</b>
<b>TOTAL DEBT SERVICE FUND</b>		<b>0</b>	<b>0</b>	<b>439,387</b>	<b>647,418</b>	<b>439,676</b>	<b>441,973</b>

### STORMWATER UTILITY REVENUE BONDS DEBT SERVICE FUND EXPENDITURES

Code: 263051

Account Number	Description	FY 01/02 Actual	FY 02-03 Actual	FY 03/04 Budget	Actual to 03/31/04	FY 03/04 Projected	FY 04-05 Adopted Budget
<b>DEBT SERVICE</b>							
707163	Principal - Stormwater Series 2003	0	0	105,000	0	105,000	235,000
707263	Interest - Stormwater Series 2003	0	0	104,387	0	104,386	206,672
707360	Cost of Iss-Stormwater Series 2003	0	0	214,586	204,269	204,269	301
707361	Discount - Stormwater Series 2003	0	0	15,414	15,414	15,414	0
909990	Unappropriated	0	0	0	0	0	0
<b>TOTAL DEBT SERVICE</b>		<b>0</b>	<b>0</b>	<b>439,387</b>	<b>219,683</b>	<b>429,069</b>	<b>441,973</b>
<b>TOTAL DEBT SERVICE FUND</b>		<b>0</b>	<b>0</b>	<b>439,387</b>	<b>219,683</b>	<b>429,069</b>	<b>441,973</b>



This Page Intentionally Left Blank